

**Bill Summary**  
1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 720</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>337</b>
<b>Author:</b>	<b>Sen. Leewright</b>
<b>Date:</b>	<b>01/28/2019</b>

**Bill Analysis**

SB 720 prohibits deferred deposit lenders from accepting an electronic instrument for payment unless the lender gets written authorization from the borrower or gives written notice to the borrower before the initial funds are transferred. Lenders are authorized to provide electronic written notices to consenting borrowers.

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